

## **FUNCTIONS OF DIFFERENT MINISTRIES**

Approval of the ministries (which regulate their respective functions) noted against each category of the following specified nature of companies is required before incorporation of such companies.

Banking Company	Ministry of Finance / State bank of Pakistan
Insurance Company	Ministry of Commerce
Investment Finance Company (Invest. -Bank)	(i) Ministry of Finance. (ii) State Bank of Pakistan.
Leasing Company	Securities and Exchange Commission of Pakistan
Venture Capital Company	Securities and Exchange Commission of Pakistan.
Asset Management Company	Securities and Exchange Commission of Pakistan.

### **A company which invests in any of the following industries**

Arms and Ammunition	Ministry of Industries/Board of Investment.
Security Printing, Currency and Mint.	Ministry of Industries/Board of Investment.
High Explosives.	Ministry of Industries/Board of Investment.
Radio Active Substances	Ministry of Industries/Board of Investment.